



Lafarge Africa Plc Q1 2025 25 April, 2025

MPR: 27.50%

Mar' 24 Inflation Rate: 24.23%

Q4 2024 Real GDP: 3.84%

Lafarge Africa Plc	Q1 2025	Q1 2024	%
Statement of Profit or Loss	(N'000)	(N'000)	Change
Revenue	248,350,575	137,772,474	80.26%
Cost of Production	(125,374,479)	(72,128,249)	73.82%
Gross Profit	122,976,096	65,644,225	87.34%
Other income/(expense)	494,929	108,479	356.24%
Selling and distribution costs	(38,937,667)	(27,254,470)	42.87%
General and administrative expenses	(12,928,621)	(8,276,208)	56.21%
Profit from operating activities	71,659,398	30,239,548	136.97%
Finance Income	1,841,556	1,558,471	18.16%
Finance costs	(388,005)	(23,088,578)	98.32%
Net Finance Costs	1,453,551	(21,530,107)	106.75%
Impairment reversal on receivables	54,661	17,522	211.96%
Loss/Profit before tax	73,167,610	8,726,963	738.41%
Income tax expense	(24,469,355)	(3,516,459)	595.85%
Profit After tax	48,698,255	5,210,504	834.62%
Basic Earnings per Share (in naira)	3.02	0.32	843.75%
Balance Sheet as at March 31, 2025	31-Mar-2025	31-Dec-2024	
Cash and cash equivalents	105,768,563	237,858,537	55.53%
Trade and other receivables	13,792,598	9,618,820	43.39%
Inventories	103,080,436	104,192,035	1.07%
Property Plant and Equipment	412,771,743	409,761,374	0.73%
Intangible assets	1,654,863	1,666,681	0.71%
Other Assets	277,723,095	227,412,138	22.12%
Total Assets	914,791,298	990,509,585	7.64%
Trade and other payables	180,197,394	181,731,158	0.84%
Deferred tax liabilities	68,623,369	71,130,833	3.53%
Loans and borrowings	1,903,757	2,214,140	14.02%
Contract liabilities	67,444,467	212,455,200	68.25%
Other Liabilities	43,338,056	18,337,593	136.33%
Total Liabilities	361,507,043	485,868,924	25.60%
Total shareholders' equity	553,284,255	504,640,661	9.64%

Key Ratio Q1 25

COGS Margin	50.5%
Gross Margin	49.5%
Operating Margin	28.9%
Net Profit Margin	19.6%
Debt/Equity Ratio	0.3%
Asset Turnover	0.27x

Financial Statistics

Share price	₦82.00
52 Week High/Low	N84.5/32.85
Shares Outstanding (Mil)	16,107.8
Market Cap (Bil)	1,320.8
Price-to-Earnings Ratio	27.15x
Earnings Yield	3.68%
Price-to-Book Ratio	2.39x
Return on Assets	21.3%
Return on Equity	26.4%

Corporate Actions

Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A